

Open Interest on NCDEX as on August 31, 2016 was Rs. 4203.17 Crore

Highlights

- Open Interest in futures segment as on August 31, 2016 was Rs. 4203.17 Crore.
- Average total turnover for the month of August 2016 was Rs. 2921.27 Crore.
- Over 34,000 MT of commodities delivered through the Exchange platform in August 2016.

Mumbai, 9 September 2016: The National Commodity and Derivatives Exchange Ltd (NCDEX), India's leading farm commodity exchange, has registered monthly total volume for August at Rs. 64268.14 crore with average open interest for the month at Rs.4516.46 crore. The top three commodities were Refined Soya Oil, Rapeseed Mustard Seed and Guar seed. The total traded volume for Refined Soya Oil was Rs. 14240.27 crores with over 32.59% y-o-y rise, Rapeseed Mustard Seed was Rs. 11692.82 crores with over 44.89% y-o-y rise and Guar seed was Rs.10902.84 crores with over 6.21% y-o-y rise. The Exchange has facilitated smooth delivery of 34053 MT for the August 2016 expiry contracts.

NCDEX has targeted to connect 50,000 farmers to reliable markets, which is the next step towards unlocking income opportunities for smallholder farmers. Together with a consortium of leading public and private sector organizations, NCDEX will enable farmers to access reliable and SEBI-regulated markets for the first time to manage their price risks.

"The Exchange is determined to protect the benefits of all the value chain participants who are related to exchange traded agri commodities. The increasing interest of FPOs in future prices and hedging activities from across the country is a testimony for NCDEX's determination towards establishing a fair and transparent price discovery mechanism", said Mr. Samir Shah, MD & CEO, NCDEX.

In its endeavour to protect the interest of other stakeholders too, NCDEX has confirmed that stocks of Cotton seed oilcake (COCUD) deposited in NCDEX-approved warehouses have been found to be in conformity with the contract specifications. After fears expressed by some sections of market participants of adulteration with rice bran, a quality audit have been prompted by NCDEX. Responding to the recent concerns around COCUD, NCDEX has conducted extensive, additional audit on 5500 MT deposited at warehouses located at Akola and Kadi, by tests at First Source Lab, Hyderabad. The test results indicate that the protein content in COCUD deposits is well within the contract specifications.

ABOUT NCDEX:

As India's leading online exchange, NCDEX offers the widest range of benchmark products across agriculture, metals and precious metals. NCDEX brings buyers and sellers together through its electronic



trading platform. With a widely held shareholding, it enjoys the distinction of being the only exchange in the country promoted by national-level institutions. The institutional promoters and shareholders of NCDEX are prominent players in their respective fields and bring with them institutional building experience, trust, nation-wide reach, technology and risk management skills.

For further details contact

Shalaka Kagathra - 9820572798

Bhuwan Bhaskar-09560473332